

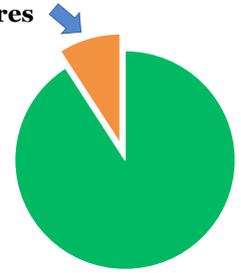
Nottinghamshire Local Government Pension Scheme (LGPS)

XR NOTTINGHAM DIVESTMENT CAMPAIGN

£250 million invested in fossil fuel shares

47,000 members
from 330 local
employers

£5 billion
Nottinghamshire
Pension Fund



THAT'S ON AVERAGE £5618 PER EMPLOYEE

That's money under the County Council's control contributing to climate & ecological breakdown! And that is just the direct investments - there are more held in combined funds.

CONTINUING TO INVEST OVER £250M DIRECTLY IN FOSSIL FUEL COMPANIES is **environmentally disastrous** and brings the threat of climate breakdown closer by the year. But even by the fund managers narrow criteria of maximising the fund value, this is highly suspect and **financially very risky**. As businesses and governments are forced to take steps to meet the internationally agreed emissions reductions set down in the Paris Agreement of 2016 these fossil fuel investments are likely to drop sharply in value, never to recover.

WHAT THE PENSION FUND HOLDS

The fossil fuel investments of the Nottinghamshire LGPS include **£144m in Shell** and **£66m in BP** plus more in Chevron, Exxon, Conoco Philips, TransCanada, Rio Tinto, BHP group.

CURRENT POLICY OF THE COUNTY COUNCIL

Is a policy of (so called) 'engagement' with individual energy companies to encourage them to move into less damaging methods of energy production. All evidence shows that this is essentially failing to bring about the urgent, wide scale changes that we need but still the Committee clings to this policy in what looks increasingly like a cynical exercise in greenwashing- appearing to do something while the status quo remains essentially unchanged.

INVESTMENTS IN FOSSIL FUELS ARE FINANCIALLY RISKY

Current market values of investments are based on the expectation that all known fossil fuel reserves will be exploited and that fossil fuel demand will continue to grow.

However to come anywhere that's close to even the modest (and totally inadequate!) targets of the COP21 Paris Agreement - most fossil fuel assets must stay in the ground and become what is known as stranded assets (i.e. never be exploited or extracted) ...

"Pension Funds for millions of Brits could end up worthless" Mark Carney BBC Radio4 Today 30/12/19

Any further fossil exploration e.g. in the Arctic is financially irresponsible and ecologically unwise.

The UN has forecast these stocks will lose over 30% of their value by 2025

THE PLANET AND HUMAN HEALTH IS AT RISK

The science is now clear and unambiguous. Burning fossil fuels is the main driver of human induced global heating which we are already experiencing. With this comes a whole host of other negative effects on the global climate and ecological systems- extreme weather events like high temps, hurricanes and typhoons, flooding, drought, loss of ice on land and sea, soil erosion, acid seas, and damaging outcomes on individuals, human societies and all other forms of life. Climate change is already directly causing 400,000 deaths additional each year. There are an additional 4.5 million deaths directly resulting from fossil fuels including air pollution, hazardous occupations and cancer.

IMPACT ON LOCAL SERVICES

Local organisations that pay into the fund are liable for any shortfall. If the pension fund loses money it will be organisations such as the City & County Council, Nottingham City Transport, Schools etc. that will have to make up the difference. This will have a direct effect on services requiring further cuts to already cash starved services that we all rely on- schools, health, police, cleaning, transport and so on.

YOUR PENSION

If you are already taking a pension or paying into a scheme run by some other provider, it is almost certain that your money is also being invested to support further expansion of the fossil fuel industry that is threatening all our futures. Is it right that they are using your money in ways you don't want them to? Don't you think its time you had a proper say in what they do with your money? Make enquiries now about how your pension money is being invested and then tell them what you want them to do. **IT IS TIME TO TAKE BACK CONTROL.**

We ask the LGPS to **DIVEST NOW** from fossil fuels and move pension investments into safer, greener and more sustainable alternatives that can help build stronger communities and secure a brighter future for us, our descendants and all life on the planet.

Take the email action at [DIVESTMENT.XRNOTTINGHAM.ORG](mailto:divestment.xrnottingham.org)

This campaign is being run by Extinction Rebellion Nottingham. Questions to divestment@xrnottingham.org

Follow the campaign on Twitter @DivestNotts